

Exam MA2

Managing Costs and Finance

Pocket Notes



British library cataloguing-in-publication data

A catalogue record for this book is available from the British Library.

Published by:
Kaplan Publishing UK
Unit 2 The Business Centre
Molly Millars Lane
Wokingham
Berkshire
RG41 2QZ

ISBN 978-1-83996-157-1

© Kaplan Financial Limited, 2022

Printed and bound in Great Britain.

The text in this material and any others made available by any Kaplan Group company does not amount to advice on a particular matter and should not be taken as such. No reliance should be placed on the content as the basis for any investment or other decision or in connection with any advice given to third parties. Please consult vour appropriate professional adviser as necessary. Kaplan Publishing Limited and all other Kaplan group companies expressly disclaim all liability to any person in respect of any losses or other claims, whether direct, indirect, incidental, consequential or otherwise arising in relation to the use of such materials

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior written permission of Kaplan Publishing.

Contents

Chapter 1	Management information	1
Chapter 2	Maintaining an appropriate cost accounting system	9
Chapter 3	Cost classification and cost behaviour	15
Chapter 4	Costing of materials	23
Chapter 5	Materials inventory control	29
Chapter 6	Labour costs	39
Chapter 7	Other expenses	47
Chapter 8	Absorption costing	51
Chapter 9	Marginal costing and absorption costing	61
Chapter 10	Job costing and batch costing	65
Chapter 11	Process costing	69
Chapter 12	Service costing	79
Chapter 13	CVP analysis	83
Chapter 14	Decision making	89
Chapter 15	Discounted cash flow and capital expenditure appraisal	97
Chapter 16	The nature of cash and cash flows	109
Chapter 17	Cash management, investing and finance	117

Managing Costs and Finance (MA2)

Chapter 18	Cash budgets	131
Chapter 19	Information for comparison	137
Chapter 20	Reporting management information	149
Index		1.1

P.4 KAPLAN PUBLISHING

Preface

These Pocket Notes contain everything you need to know for the exam, presented in a unique visual way that makes revision easy and effective.

Written by experienced lecturers and authors, these Pocket Notes break down content into manageable chunks to maximise your concentration.

Quality and accuracy are of the utmost importance to us so if you spot an error in any of our products, please send an email to mykaplanreporting@kaplan.com with full details, or follow the link to the feedback form in MyKaplan.

Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

KAPLAN PUBLISHING P.5