



**ACCA**

**Financial Management (FM)**

Pocket Notes

**KAPLAN**  
PUBLISHING

## **British library cataloguing-in-publication data**

A catalogue record for this book is available from the British Library.

Published by:  
Kaplan Publishing UK  
Unit 2 The Business Centre  
Molly Millars Lane  
Wokingham  
Berkshire  
RG41 2QZ

ISBN 978-1-83996-167-0

© Kaplan Financial Limited, 2022

Printed and bound in Great Britain.

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## Contents

<b>Chapter 1:</b>	The financial management function .....	1
<b>Chapter 2:</b>	Basic investment appraisal techniques .....	15
<b>Chapter 3:</b>	Investment appraisal: discounted cash flow techniques .....	21
<b>Chapter 4:</b>	Investment appraisal: further aspects of discounted cash flow .....	29
<b>Chapter 5:</b>	Asset investment decisions and capital rationing .....	39
<b>Chapter 6:</b>	Investment appraisal under uncertainty .....	45
<b>Chapter 7:</b>	Working capital management.....	51
<b>Chapter 8:</b>	Working capital management – inventory control .....	61
<b>Chapter 9:</b>	Working capital management – accounts payable and receivable.....	67
<b>Chapter 10:</b>	Working capital management – cash and funding strategies .....	77
<b>Chapter 11:</b>	The economic environment for business .....	85
<b>Chapter 12:</b>	Financial markets and the treasury function .....	91
<b>Chapter 13:</b>	Foreign exchange risk.....	99
<b>Chapter 14:</b>	Interest rate risk.....	109

<b>Chapter 15:</b> Sources of finance.....	115
<b>Chapter 16:</b> Dividend policy .....	123
<b>Chapter 17:</b> The cost of capital .....	127
<b>Chapter 18:</b> Capital structure .....	137
<b>Chapter 19:</b> Financial ratios .....	149
<b>Chapter 20:</b> Business valuations and market efficiency .....	157
<b>Index</b> .....	I.1

## The aim of the exam

The exam aims to develop the knowledge and skills at a managerial level in relation to financing, investment and dividend policy decisions.

## The exam

- The syllabus is assessed by a three hour computer-based examination (CBE). Candidates are given an extra 10 minutes prior to the exam to read the exam instructions.
- All questions are compulsory.
- Section A of the exam comprises 15 multiple choice questions of 2 marks each.
- Section B of the exam comprises 15 scenario-based objective test case questions of 2 marks each (3 scenarios with 5 questions on each).
- Section C of the exam comprises two 20 mark questions.

The two 20 mark questions will mainly come from the working capital management, investment appraisal and business finance areas of the syllabus. The section A and section B questions can cover any areas of the syllabus. The balance between calculative and discursive elements of the questions is likely to be roughly 50/50.

Remember: much of accounting and finance is about explaining your figures – not simply calculating them. Don't forget to learn the assumptions of models (e.g. CAPM) and their strengths and weaknesses – easy marks can be gained this way.

If you are not already doing so – keep a file of past articles from the ACCA Student Accountant Magazine relevant to each paper you are studying. Those written about 6 to 12 months prior to exam often highlight likely exam topics (especially if they are written by the examining team).

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