

# ACCA

# Applied Skills

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**Financial Management (FM)**

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**EXAM KIT**

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***Acknowledgements***

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**Key features in this edition**

In addition to providing a wide ranging bank of real past exam questions, we have also included in this edition:

- An analysis of all of the recent examinations.
- Exam-specific information and advice on exam technique.
- Our recommended approach to make your revision for this particular subject as effective as possible.
- This includes step-by-step guidance on how best to use our Kaplan material (Study text, pocket notes and exam kit) at this stage in your studies.
- Enhanced tutorial answers packed with specific key answer tips, technical tutorial notes and exam technique tips from our experienced tutors.
- Complementary online resources including full tutor debriefs to point you in the right direction when you get stuck.

You will find a wealth of other resources to help you with your studies on the following sites:

[www.mykaplan.co.uk](http://www.mykaplan.co.uk)

[www.kaplan.co.uk/insights/study-tips](http://www.kaplan.co.uk/insights/study-tips)

<https://www.accaglobal.com/gb/en/student.html>

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Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

# INDEX TO QUESTIONS AND ANSWERS

## INTRODUCTION

Following the introduction of the revised exam format, all previous ACCA constructed response (long) exam questions within this kit have been adapted.

The specimen exam is included at the end of the kit.

## KEY TO THE INDEX

### EXAM ENHANCEMENTS

We have added the following enhancements to the answers in this exam kit:



#### **Key answer tips**

All answers include key answer tips to help your understanding of each question.



#### **Tutorial note**

Many answers include more tutorial notes to explain some of the technical points in more detail.



#### **Top tutor tips**

For selected questions, we 'walk through the answer' giving guidance on how to approach the questions with helpful 'tips from a top tutor', together with technical tutor notes.

These answers are indicated with the 'footsteps' icon in the index.

Within the questions in the exam kit you will see the following icons, shown in the question requirements:



= word processing



= spreadsheet

The icons highlighting the constructed response workspace tool alongside some of the questions are for guidance only – it is important to recognise that each question is different and that the answer space provided by ACCA in the exam is determined by both the technical content of the question as well as the quality assurance processes ACCA undertakes to ensure the student is provided with the most appropriate type of workspace.

## ONLINE ENHANCEMENTS



### Answer debrief

For selected questions, we recommend that they are to be completed in full exam conditions (i.e. properly timed in a closed book environment).

In addition to the examining team's technical answer, enhanced with key answer tips and tutorial notes in this exam kit, online you can find an answer debrief by a top tutor that:

- works through the question in full
- explains key elements of the answer
- ensures that the easy marks are obtained as quickly as possible.

These questions are indicated with the 'video' icon in the index.

Answer debriefs will be available on MyKaplan at:

[www.mykaplan.co.uk](http://www.mykaplan.co.uk)

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