

ACCA

Applied Skills

Corporate and Business Law (GLO)

EXAM KIT

British Library Cataloguing-in-Publication Data

A catalogue record for this book is available from the British Library.

Published by:

Kaplan Publishing UK

Unit 2 The Business Centre

Molly Millar's Lane

Wokingham

Berkshire

RG41 2QZ

ISBN: 978-1-83996-144-1

© Kaplan Financial Limited, 2022

Printed and bound in Great Britain

The text in this material and any others made available by any Kaplan Group company does not amount to advice on a particular matter and should not be taken as such. No reliance should be placed on the content as the basis for any investment or other decision or in connection with any advice given to third parties. Please consult your appropriate professional adviser as necessary. Kaplan Publishing Limited and all other Kaplan group companies expressly disclaim all liability to any person in respect of any losses or other claims, whether direct, indirect, incidental, consequential or otherwise arising in relation to the use of such materials.

All rights reserved. No part of this examination may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without prior permission from Kaplan Publishing.

Acknowledgements

These materials are reviewed by the ACCA examining team. The objective of the review is to ensure that the material properly covers the syllabus and study guide outcomes, used by the examining team in setting the exams, in the appropriate breadth and depth. The review does not ensure that every eventuality, combination or application of examinable topics is addressed by the ACCA Approved Content. Nor does the review comprise a detailed technical check of the content as the Approved Content Provider has its own quality assurance processes in place in this respect.

The past ACCA examination questions are the copyright of the Association of Chartered Certified Accountants. The original answers to the questions from June 1994 onwards were produced by the examiners themselves and have been adapted by Kaplan Publishing.

We are grateful to the Chartered Institute of Management Accountants and the Institute of Chartered Accountants in England and Wales for permission to reproduce past examination questions. The answers have been prepared by Kaplan Publishing.

CONTENTS

	<i>Page</i>
Index to questions and answers	P.5
Exam Technique	P.8
Paper specific information	P.9
Kaplan's recommended revision approach	P.10

Section

1	Objective test question	1
2	Multi-task questions	53
3	Answers to objective test questions	93
4	Answers to multi-task questions	111
5	Specimen exam questions	143
6	Specimen exam answers	157



New features in this edition

In addition to providing a wide ranging bank of practice questions, we have also included in this edition:

- Details of the new format examination.
- Examples of new-style 'multi-task' questions that will form part of the new examination format.
- Paper specific information and advice on exam technique.
- Our recommended approach to make your revision for this particular subject as effective as possible.

You will find a wealth of other resources to help you with your studies on the following sites:

www.mykaplan.co.uk and www.accaglobal.com/students/

Quality and accuracy are of the utmost importance to us so if you spot an error in any of our products, please send an email to mykaplanreporting@kaplan.com with full details.

Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

INDEX TO QUESTIONS AND ANSWERS

INTRODUCTION

The style of the Corporate and Business Law exam changed from September 2014.

Accordingly, the old ACCA scenario questions have been adapted to reflect the new style of paper.

These questions have been labelled with an (A) next to them.

OBJECTIVE TEST QUESTIONS

	<i>Page number</i>	
	<i>Question</i>	<i>Answer</i>
Essential elements of legal systems	1	93
International business transactions	9	96
Transportation and payment of international business transactions	20	99
The formation and constitution of business organisations	26	101
Capital and the financing of companies	35	104
Management, administration and regulation of companies	41	105
Insolvency Law	45	107
Corporate fraudulent and criminal behaviour	48	108

MULTI-TASK QUESTIONS

Page number

Question Answer (Adapted)

ESSENTIAL ELEMENTS OF LEGAL SYSTEMS INCLUDING ARBITRATION

273	World Trade Organisation	53	111
274	Dispute resolution: Karl and Eric	54	112
275	Dispute resolution: Samia and Kenneth	54	112
276	Martin and Karl	55	113
277	Theo and Muhammed	56	114
278	Pablo and Samir	57	114

INTERNATIONAL BUSINESS TRANSACTIONS

279	Arti	58	115	(A)
280	Axel	59	115	(A)
281	Ali, Ben and Con	60	116	(A)
282	Pad Ltd	61	117	
283	Art	61	117	(A)
284	Anton	62	118	(A)
285	Abe	63	118	(A)

TRANSPORTATION AND PAYMENT OF INTERNATIONAL BUSINESS TRANSACTIONS

286	Passing of risk and ICC incoterms	64	119
287	Uncitral model law on international credit transfers	65	120
288	Bills of Lading	66	120

THE FORMATION AND CONSTITUTION OF BUSINESS ORGANISATIONS

289	Elaine	67	121	
290	Black Shilling	67	121	
291	Ham, Sam and Tam	68	122	(A)
292	Geo, Ho and Io	69	122	(A)
293	Don	70	123	(A)
294	Doc	70	123	(A)
295	Glad Ltd	71	124	(A)