



ACCA

Corporate and Business Law ENG (LW)

Pocket Notes

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Contents

Chapter 1: Essential elements of the legal system	1
Chapter 2: Contract law	13
Chapter 3: The law of torts	27
Chapter 4: Employment law	35
Chapter 5: Agency law	45
Chapter 6: Types of business organisation	49
Chapter 7: Corporations and legal personality	55
Chapter 8: Capital and financing	77
Chapter 9: Directors	91
Chapter 10: Corporate administration	101
Chapter 11: Insolvency	111
Chapter 12: Corporate and fraudulent behaviour	119
Index	I.1

Paper background

The aim of ACCA Corporate and Business Law, is to develop knowledge and skills in the understanding of the general legal framework, and of specific legal areas relating to business, recognising the need to seek further specialist legal advice where necessary.

Objectives of the syllabus

- Identify the essential elements of the legal system including the main sources of law.
- Recognise and apply the appropriate legal rules relating to the law of obligations.
- Explain and apply the law relating to employment relationships.
- Distinguish between alternative forms and constitutions of business organisations.
- Recognise and compare types of capital and the financing of companies.

- Describe and explain how companies are managed, administered and regulated.
- Recognise the legal implications relating to insolvency law.
- Demonstrate an understanding of corporate and fraudulent behaviour.

Core areas of the syllabus

- Essential elements of the legal system.
- The law of obligations.
- Employment law.
- The formation and constitution of business organisations.
- Capital and the financing of companies.
- Management, administration and regulation of companies.
- Legal implications relating to insolvency law.
- Corporate fraudulent and criminal behaviour.

Examination Format

The examination is a two-hour assessment – available as a computer-based examination.

The assessment will contain 100% compulsory questions and will comprise the following:

Section A:

- 20 × 1 mark objective test questions
- 25 × 2 mark objective test questions

Section B:

- 5 × 6 mark multi-task questions

Computer-based examination (CBE) tips

Be sure you understand how to use the software before you start the exam. If in doubt, ask the assessment centre staff to explain it to you.

Questions are displayed on the screen and answers are entered using keyboard and

mouse. At the end of the exam, you are given a certificate showing the result you have achieved.

Read each question very carefully.

Double-check your answer before committing yourself to it.

Answer every question – If you do not know the answer, you don't lose anything by guessing. Think carefully before you guess.

With a multiple-choice question, eliminate first those answers that you know are wrong. Then choose the most appropriate answer from those that are left.

Remember that only one answer to a multiple-choice question can be right. After you have eliminated the ones that you know to be wrong, if you are still unsure, guess. But only do so after you have double-checked that you have only eliminated answers that are definitely wrong.

Don't panic if you realise you've answered a question incorrectly. Getting one question wrong will not mean the difference between passing and failing.

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Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.